Marist College Bureau of Economic Research

MIGRATION REPORT of the HUDSON VALLEY 2019-2020

MARIST COLLEGE

Dr. Christy Huebner Caridi

Marist Bureau of Economic Research

School of Management

Poughkeepsie, New York 12601

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Dutchess County

Tax Year — 2019-2020

During the 2019-2020 tax year, there were 113,494 households in the county; the average adjusted gross income (AGI) was $92,140. Migratory activity added 396 new households and a net gain of $356.7 million in AGI. For the period,

7,266 households moved into the county;

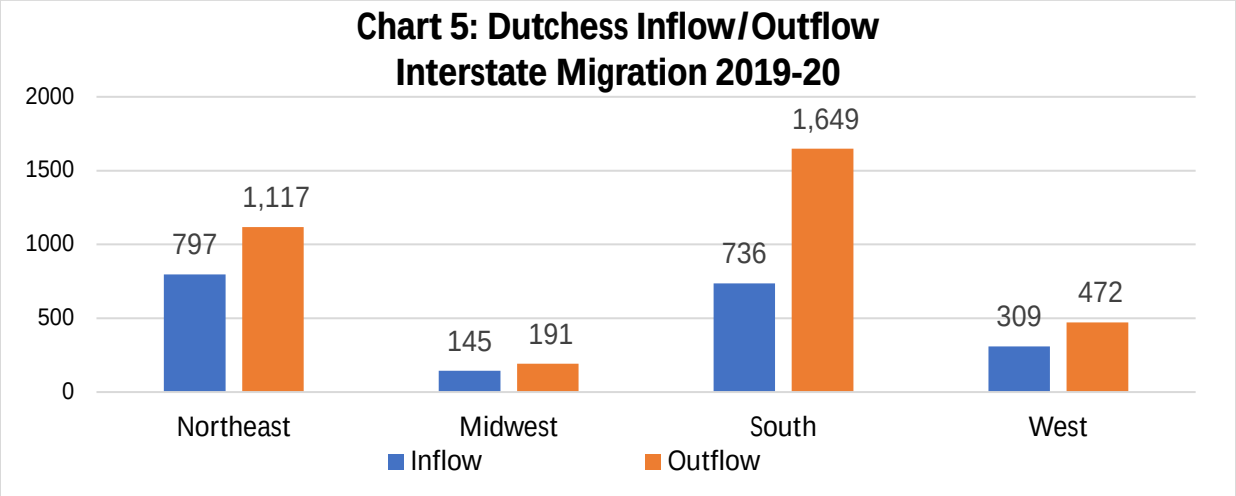
6,870 households moved out of the county.

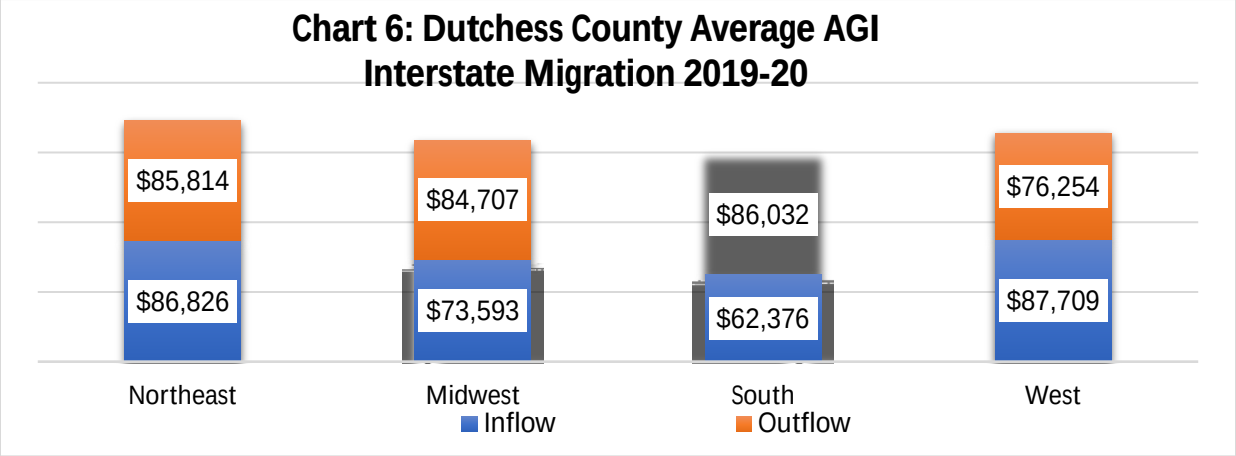
Intrastate activity accounted for 72.65 percent of all inflows and 49.80 percent of all outflows. The most important migratory activity occurred within the Hudson Valley at 50.29 percent of all intrastate inflows and 55.13 percent of all intrastate outflows. This finding is consistent with trend.

Apart from Ulster, Dutchess gained households from all counties in the region. The largest net inflows occurred with Westchester and Putnam counties at 589 and 240 households created, respectively (Chart 1, Table 1; see Chart 2 for income data).

Migration with the five counties of New York City resulted in a net gain of 1,229 households, which Table 2; see Chart 4 for income data).

Interstate activity accounted for 27.35 percent of all inflows and 49.91 ptT56gc -0.002 2 t5 (e).7 (f)1cotT5





	Households		Aggregate AGI		Average AGI	
Northeast	797	1,117	$69,200,000	$95,854,000	$86,826	$85,814
Midwest	145	191	$10,671,000	$16,178,000	$73,593	$84,707
South	736	1,649	$45,909,000	$141,866,000	$62,376	$86,032
West	309	472	$27,102,000	$35,992,000	$87,709	$76,254

Putnam County

Tax Year –2019-2020

- During the 2019-2020 tax year, there were 38,627 households in the county; the average adjusted gross income (AGI) was $113,979. Migratory activity resulted in a net loss of 158 households and a net gain of $36.9 million in AGI.
- For the period,

  3,134 households moved into the county;

  2,976 households moved out of the county.
- Most migratory activity was intrastate, which accounted for 79.45 percent of all inflows and 56.96 percent of all outflows.
- The most important migratory activity occurred within the Hudson Valley at 62.49 percent of all intrastate inflows and 74.51 percent of all intrastate outflows. This finding is consistent with trend.

  Putnam gained 519 households from Westchester, 22 from Rockland and 6 from Orange; Putnam lost 240 households to Dutchess and 14 to Ulster (Chart 1, Table 1; see Chart 2 for income data).
- Migration with the five counties of New York City accounted for 30.88 percent of all

Table1

Table2: PutnamCounty Migration Activity within New York City
Inflows and Outflows 2019-20

Table3: Putnam County Migration Activity
Interstate Inflows and Outflows 2019-20

Table 1: Orange County Migration Activity within the Hudson Valley Inflows and Outflows 2019-20						
	Households		Aggregate AGI		Average AGI	
	’19-’20 Inflow	’19-’20 Outflow	’19-’20 Inflow	’19-’20 Outflow	’19-’20 Inflow	’19-’20 Outflow
Dutchess	490	522	$30,420,000	$30,989,000	$62,082	$59,366
Putnam	71	77	$6,229,000	$5,475,000	$87,732	$71,104

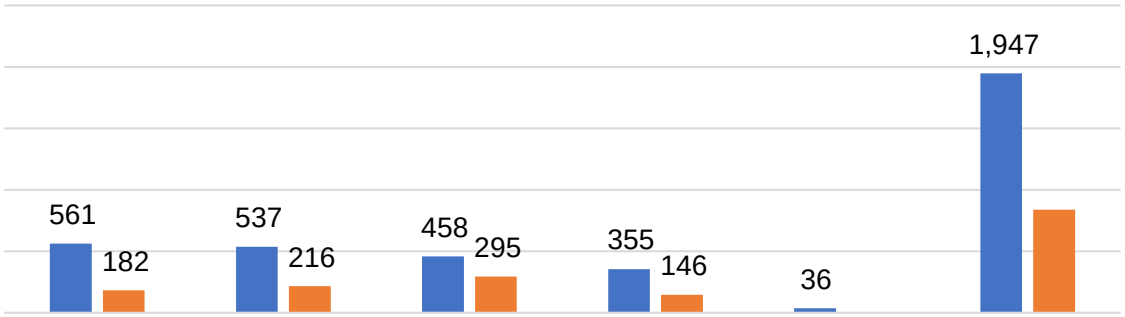

561
182
537
216
458
295
355
146
36
1,947

Table 3: Rockland County Migration Activity Inflows and Outflows 2019-20						
	Households		Aggregate AGI		Average AGI	
	’19-’20 Inflow	’19-’20 Outflow	’19-’20 Inflow	’19-’20 Outflow	’19-’20 Inflow	’19-’20 Outflow
Northeast	1,121	2,078	$85,041,000	$229,405,000	$284,679	$305,363

[redacted]

[redacted]

Table 1: Ulster County Migration Activity within the Hudson Valley Inflows and Outflows 2019-20						
	Households		Aggregate AGI		Average AGI	
	’19-’20 Inflow	’19-’20 Outflow	’19-’20 Inflow	’19-’20 Outflow	’19-’20 Inflow	’19-’20 Outflow

Table 3: Ulster County Migration Activity Interstate Inflows and Outflows 2019-20						
	Households		Aggregate AGI		Average AGI	
	’19-’20 Inflow	’19-’20 Outflow	’19-’20 Inflow	’19-’20 Outflow	’19-’20 Inflow	’19-’20 Outflow
Northeast	426	463	$34,983,000	$54,793,000	$82,120	$118,343

Chart 1: Westchester County Workforce Housing Need, 2020-2030

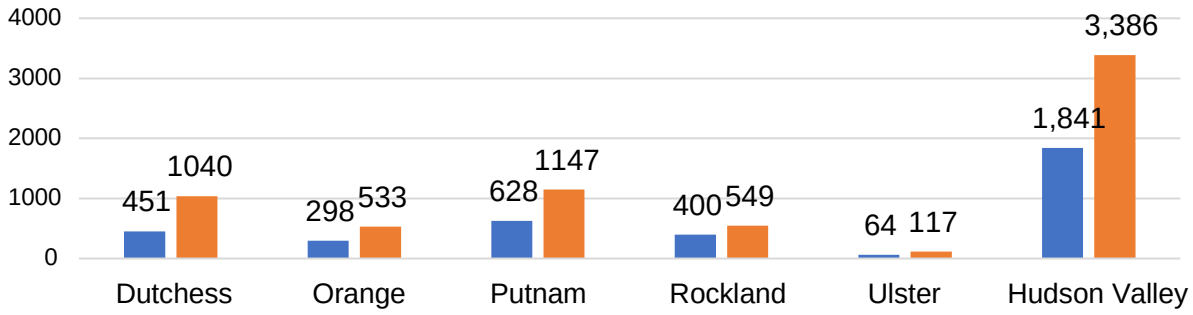


Table 5: Westchester County Migration Activity within New York City Inflows and Outflows 2019-2020						
	Households		Aggregate AGI		Average AGI	
	19'-20' Inflow	19'-20' Outflow	19'-20' Inflow	19'-20' Outflow	19'-20' Inflow	19'-20' Outflow
Bronx	5,205	2,330				

Table 3: Westchester County Migration Activity Interstate Inflows and Outflows 2019-2020			
	Households	Aggregate AGI	Average AGI
19'-20' Inflow			

Hudson Valley

Tax Year 2019-2020

- During the 2019-2020 tax year, there were 862,534 households in the Hudson Valley with an average adjusted gross income (AGI) of $131,826.
- Migratory activity resulted in a net loss of $2,878.

Table 1: Hudson Valley Migration Activity within the Hudson Valley Inflows and Outflows 201920						
	Households		Aggregate AGI		Average AGI	
	‘19-‘20 Inflow	‘19-‘20 Outflow	‘19-‘20 Inflow	‘19-‘20 Outflow	‘19-‘20 Inflow	‘19-‘20 Outflow

Table 2: Hudson Valley Migration Activity within New York City Inflows and Outflows 201920				
	Households		Aggregate AGI	Average AGI
	‘19-‘20 Inflow	‘19-‘20 Outflow	‘19-‘20 Inflow	‘19